

## Orchard Farm R-V School District Tax Rate Hearing Notice

A public tax rate hearing will be held at the District Administration Center on Tuesday, September 19, 2023 at 6:45pm in the Board Room 153, located at 3489 Boschertown Road, St. Charles, Missouri 63301, at which time citizens may be heard on the property tax rates proposed to be set by the Orchard Farm R-V School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the FY24 budget for the fiscal year beginning July 1, 2023. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2023 (FY24)		Prior Tax Year 2022 (FY23)	
Real Estate	\$487,112,524		\$407,187,852	
Personal Property	\$128,696,428		\$116,612,891	
Combined Real Estate & Personal Property	\$615,808,952		\$523,800,743	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$615,808,952		\$523,800,743	
New Construction & Improvements (Included in AV Total above)	25,132,170.00		\$26,589,467	
<b>The following Tax Rates are Proposed by Fund:</b>	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$12,164,690	1.9754	\$11,817,992	\$2.2562
Teacher	\$7,389,707	1.2000	\$6,285,609	\$1.2000
Debt Service	\$6,158,090	1.0000	\$4,818,967	\$0.9200
Capital Projects	\$4,187,501	0.6800	\$3,561,845	\$0.6800
Total	\$29,899,988	\$4.8554	\$26,484,413	\$5.0562

Total New Revenue:	\$2,076,452
New Revenue from New Construction and Improvements:	\$968,946
New Revenue from Reassessment:	\$1,107,506
Percentage of New Revenue from Reassessment:	5.1119%

*\*Estimates reflect the most accurate information provided by St. Charles County at the time of this posting.*

*These figures are based on information available as of Tuesday, September 5, 2023. It is possible the estimate may change by the Tax Rate Hearing or the Board of Education may make changes until October 1, 2023.*

Board of Education  
Orchard Farm R-V  
School District

Posted on 9-5-2023