

A RESOLUTION CALLING A BOND ELECTION IN THE ORCHARD FARM R-V SCHOOL DISTRICT.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ORCHARD FARM R-V SCHOOL DISTRICT, AS FOLLOWS:

Section 1. The Board of Education finds it necessary and hereby declares its intent to borrow \$18,400,000 for the purpose of acquiring, constructing, renovating, repairing, improving, furnishing and equipping new and existing school sites, buildings and related facilities in the District, including expansion of the Early Learning Center and Orchard Farm Middle School, HVAC and bathroom renovations and land acquisition (collectively, the “Project”) and to evidence such borrowing by the issuance of general obligation bonds of the District in the principal amount of \$18,400,000 (the “Bonds”).

Section 2. An election is hereby ordered to be held in the Orchard Farm R-V School District on Tuesday, April 3, 2018, on the following proposition:

PROPOSITION R

Shall the Board of Education of the Orchard Farm R-V School District borrow money in the amount of \$18,400,000 for the purpose of acquiring, constructing, renovating, repairing, improving, furnishing and equipping new and existing school sites, buildings and related facilities in the District, including expansion of the Early Learning Center and Orchard Farm Middle School, HVAC and bathroom renovations and land acquisition, and issue general obligation bonds for the payment thereof, resulting in no estimated increase in the debt service property tax levy? If this proposition is approved, the adjusted debt service levy of the District is estimated to remain unchanged at \$0.73 per \$100 of assessed valuation of real and personal property.

YES
NO

The authorization of the Bonds will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due.

Section 3. The form of the Notice of Bond Election for said election, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 4. The Secretary of the Board of Education is hereby authorized and directed to notify the Director of Elections of St. Charles County, Missouri, of the adoption of this Resolution no later than 5:00 p.m. on January 23, 2018, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

Section 5. The District has made certain preliminary expenditures and expects to make additional expenditures on and after the date of adoption of this Resolution in connection with the Project, and the District intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of Bonds expected to be issued for the Project is \$18,400,000.

Section 6. This Resolution shall be in full force and effect from and after its passage by the Board of Education.

PASSED by the Board of Education of the Orchard Farm R-V School District this 16th day of January, 2018.

(SEAL)

President of the Board of Education

ATTEST:

Secretary of the Board of Education

NOTICE OF BOND ELECTION

ORCHARD FARM R-V SCHOOL DISTRICT

Notice is hereby given to the qualified voters of the Orchard Farm R-V School District (the "District"), that the Board of Education of the District has called an election to be held in the District on Tuesday, April 3, 2018, commencing at 6:00 a.m. and closing at 7:00 p.m., on the proposition contained in the following sample ballot:

**OFFICIAL BALLOT
GENERAL MUNICIPAL ELECTION**

ORCHARD FARM R-V SCHOOL DISTRICT

TUESDAY, APRIL 3, 2018

PROPOSITION R

Shall the Board of Education of the Orchard Farm R-V School District borrow money in the amount of \$18,400,000 for the purpose of acquiring, constructing, renovating, repairing, improving, furnishing and equipping new and existing school sites, buildings and related facilities in the District, including expansion of the Early Learning Center and Orchard Farm Middle School, HVAC and bathroom renovations and land acquisition, and issue general obligation bonds for the payment thereof, resulting in no estimated increase in the debt service property tax levy? If this proposition is approved, the adjusted debt service levy of the District is estimated to remain unchanged at \$0.73 per \$100 of assessed valuation of real and personal property.

YES
NO

INSTRUCTIONS TO VOTERS: If you are in favor of the proposition, place an X in the box opposite "YES." If you are opposed to the proposition, place an X in the box opposite "NO."

The election will be held at the following polling places in the District:

PRECINCT

POLLING PLACE

DATED: _____, 2018.

Director of Elections of
St. Charles County, Missouri